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WWW.ACTUARY.EU**MINUTES OF THE SOCIAL SECURITY SUB-COMMITTEE**
HELD ON THURSDAY APRIL 10, 2025 FROM 09.30-12.30 BST**1. Opening of the meeting and adoption of the agenda**

Maria opened the meeting welcoming the participants. She introduced the new subcommittee member Nicole Brumm who represents Germany. Nikole is a fellow of the German Association of Actuaries and works for the German Federal Pension Insurance.

2. Notes about the Committee's progress

Maria pointed out the committee projects, completed since the previous meeting in October 2024. In specific:

- The webinar on 11 of March: "How to address the challenges of Ageing" It was a successful event with 270 subscriptions from 44 countries; 67% of those who registered attended the event.
- The Eurostat Pensions Expert Group Meeting on 3 April 2025: The AAE participated with a presentation of the SSSC colleagues: Costas Stavarakis, Meeri Kesälä and Tibor Parniczky. The title of the presentation was: "The actuarial perspective of the Table 29 pension exercise".
- The SSSC next paper: The most updated draft has been circulated after taking into account all members' comments. End of April it will be sent to Stephanos, the project manager of AAE, for the editing work.
- SSSC members activities: Tibor was the keynote speaker in the EAA¹ web session about Risk Management of Social Security. He is also invited in October by EAA as a keynote speaker in a web session about Intergenerational fairness.

Daniela Martini and Raffaello Marcelloni will participate with a presentation in the IAA Council and committee meetings in Sao Paolo in Brazil.

Maria asked the participants if they agree with the WG Mortality name change into WG Demographics. The reason of this change is to reflect better all WG activities that cover also the areas of fertility and migration.

¹ European Actuarial Academy

The participants agreed on this change; Maria will formally submit this request to the Pensions Committee.

3. Presentations:

Nicole Brumm: "Challenges and opportunities within the Old-age provision in Germany"

Maitane Mancebo: "Actuarial Equity Factor"

An updated study of the Spanish SS system's contributions and benefits equilibrium

4. Next SSSC paper

Maria informed the participants in detail on the latest steps regarding the finalization of the paper and the process that should be followed in order to be published. The final version of the paper will be circulated after Easter holiday. At the end of April, the paper will be sent to Stephanos for review and directly after, it will be submitted to the Pension Committee.

5. Next Webinars

Speakers, topic, dates for webinars no 2 and no 3

The participants discussed the possible date of the second webinar and it was agreed to be the 1st week of November, starting from November 3. The topic of the 2nd webinar will be "How can we Defend the Public Pension Systems?". The participants agreed to invite André Picard as the keynote speaker.

Raffaello suggested Costas as the most suitable resource to contact André Picard and he also volunteered to contact him.

6. Working Group: Methodology and Projections / chairperson Ms Kesälä

Questionnaire on the Member States' response to the publication of the AWG and PAR

PEG² presentation - The actuarial perspective on the methodology and communication on Table 29 pension exercise

Meeri shared with the participants the part of her presentation in the PEG meeting. She also presented the questionnaire she prepared for an investigation regarding the use of the Ageing and the Pension Adequacy reports in the Member States. The questionnaire will be sent by AAE to the Head of Unit - Sustainability of public finances and public expenditure trends at ECFIN

² Pensions Expert Group SSSC is participating with a presentation at the PEG meeting on April 3

It was agreed that the SSSC colleagues will also contact locally the members of the AWG and SPC WGPA to inform them about the questionnaire.

7. Working Group: Adequacy of Pensions / chairperson Mr Parniczky

WG contribution in the next SSSC paper: Tibor highlighted the topics of the intergenerational fairness and the Automatic Adjustment Mechanisms. He pointed out that these topics are interrelated as risk sharing tools between the generations.

PEG presentation - European pension landscape and reforms: Tibor shared with the participants the part of his presentation in the PEG meeting. His part covered the long-term trends of reforms, like financial sustainability reforms because of population ageing, the DB to DC trend to eliminate employers' liabilities, as well as recent trends. They include reform reversals after austerity-motivated reforms and other reforms supporting benefit adequacy, especially during the COVID-19 crisis.

8. Working Group: Mortality / chairperson Mr Bogataj

Current developments in mortality, fertility and migrations

David gave a presentation on the current developments in mortality, fertility and migrations.

9. Additional items you may wish to discuss

10. Future Meetings

10.1. September 25, 2025 in conjunction with the 48th AAE Annual Meeting in Paris

11. Close of the meeting

Maria thanked the participants for their attendance and their contribution to the discussion items.

Annex 01**Participants SSSC****AAE Meetings in Edinburgh April 10 2025**

	First name	Family name	Country	Nominating association	Role
1	Florian	Moyzisch	Austria	Aktuarvereinigung Österreichs	Delegate
2	Hartwig	Sorger	Austria	Aktuarvereinigung Österreichs	Observer
	Brys	Yves	Belgium	IA BE	Delegate
3	Tatiana	Bitunska	Bulgaria	Bulgarian Actuarial Society	Chair Pensions Committee
4	Richard	Deville	France	Institut des Actuaire	Observer
5	Maitane	Mancebo	France	Instituto de Actuarios Españoles	Observer
6	Meeri	Kesälä	Finland	Suomen Aktuaariyhdistys	Delegate
7	Nicole	Brumm	Germany	Deutsche Aktuarvereinigung	Delegate
8	Maria	Economou	Greece	Hellenic Actuarial Society	Chair SSSC
9	Gabor	Borza	Hungary	Magyar Aktuárius Társaság	Observer
10	Tibor	Parniczky	Hungary	Magyar Aktuárius Társaság	Chair WG Adequacy
11	Daniela	Martini	Italy	Istituto Italiano degli Attuari & Consiglio Nazionale degli Attuari (ISOA)	Observer
12	Raffaello	Marcelloni	Italy	Istituto Italiano degli Attuari & Consiglio Nazionale degli Attuari (ISOA)	Observer
13	Evaldas	Valeiša	Lithuania	Lietuvos aktuaru draugija	Observer
14	Jeroen	Van den Bosch	The Netherlands	Koninklijk actuaireel genootschap	Delegate
15	David	Bogataj	Slovenia	Slovensko Aktuarsko društvo	Chair WG Mortality
16	Mustafa	Alkaisy	Switzerland	SAV	Observer
17	Jonathan	Andrews	United Kingdom	Institute and Faculty of Actuaries	Delegate

Apologies:

	First name	Family name	Country	Nominating association	Role
1	Costas	Stavrakis	Cyprus	Cyprus Association of Actuaries	Delegate
2	John	Woodall	France	Institute and Faculty of Actuaries	Delegate
3	Gregorio	Gil de Rozas	Spain	Instituto de Actuarios Españoles	Delegate